

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2119 - SB 2070

March 28, 2011

SUMMARY OF BILL: Requires the Department of Financial Institutions, in conjunction with the State Treasurer, to develop a guide to enhance the efforts of eligible state depository institutions with assets of less than \$2,000,000,000 to maximize state fund deposits and maximize the resulting benefits of added capital for local economic development. Requires the guide to be disseminated to banks across the state.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The Department, with assistance from the State Treasurer, will develop the guide and disseminate it to all banks across the state. The Department will not have an ongoing responsibility to disseminate the guide. Any costs incurred will be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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